



FINANCING YOUR COLLEGE EDUCATION

Presented by

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Types of Financial Aid – Federal

- Pell Grant
 - up to **\$5,920** a year, lifetime eligibility of 6 yrs. f/t equivalent
- Supplemental Educational Opportunity Grant
 - up to **\$4,000** a year
- TEACH Grant
 - up to **\$4,000** a year
- Work Study
 - up to **\$4,000**
- Student Loans (Perkins, Direct, Private)
 - Varies
 - Can be in combination



Types of Financial Aid – State

- Cal Grants A, B, C = CC **\$1672***; Univ. up to **\$12630**
 - ***CC Supplemental** (new) = up to add'l **\$1500** as full-time student
 - **Must meet March 2nd FAFSA/CDA deadline**
 - Lifetime eligibility up to **4 yrs.**
- Middle Class Scholarship = CSU **\$2298**; UC **\$5052**
- Enrollment & Fee Waivers = Tuition (not lab & mandatory fees)
- EOP/EOP&S Grant = up to **\$600**; CARE = **\$2000**
- Child Development Grant = CC **\$1000**; Univ. **\$2000**

For NEW Cal Grant Recipients

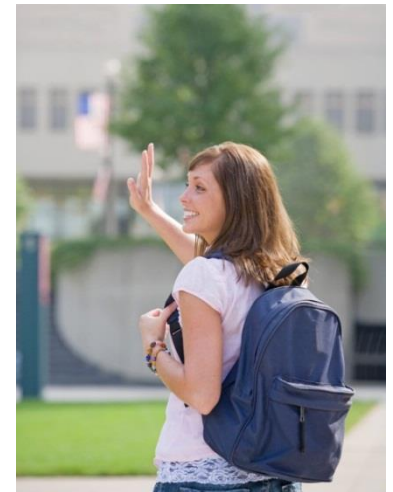
2018-19 CAL GRANT PROGRAM INCOME CEILINGS		
	Cal Grant A and C	Cal Grant B
Dependent students and Independent students with dependents other than a spouse		
<u>Family size:</u>		
Six or more	\$114,300	\$62,800
Five	\$106,000	\$58,200
Four	\$98,900	\$52,000
Three	\$91,000	\$46,700
Two	\$88,900	\$41,500
Independent students		
Single, no dependents	\$36,300	\$36,300
Married, no other dependents	\$41,500	\$41,500
2018-19 CAL GRANT PROGRAM ASSET CEILINGS		
Dependent students ¹	\$76,500	
Independent students	\$36,400	

State Aid- Middle Class Scholarship

- For new, continuing and transfer undergraduates
 - Attend/plan to attend a UC or CSU campus
 - Be a U.S. citizen, permanent resident or AB540 status
 - Maintain 2.0 GPA
 - Family incomes up to \$165, 000
 - Now fully implemented for 2017-18, the maximum award will be 40% of system-wide tuition fees at a UC or CSU
- Apply by either completing the FAFSA or Cal Dream Act Application

Fee & Tuition Waivers

- Community College - Board of Governor's Fee Waiver (BOG)
 - Waives enrollment fees, FAFSA may be required
 - www.icanaffordcollege.com
- CSU State University Grant (SUG)
 - Amounts vary, FAFSA is required
 - www.calstate.edu or csumentor.edu
- UC Grant Blue & Gold Plan
 - Amounts and application process vary
 - www.universityofcalifornia.edu
- Independent College Grants
 - Amounts and application process vary
 - www.aiccu.edu or www.aiccumentor.org



Financial Aid for Specific Populations

- Middle Class Scholarship: www.csac.ca.gov
- Foster Youth: **Chafee Grant** ~ up to **\$5000** www.chafee.csac.ca.gov
- Athletes: www.ncaaclearinghouse.net
- Students with dependents: **EOP&S/CARE** and **CalWORKs**
- Students with disabilities: www.heath.gwu.edu
- Military and their dependents: www.gibill.va.gov
- AB540 Students: **California Dream Act** www.caldreamact.org
- Early Childhood Education/Child Development: www.csac.ca.gov
- Teachers: Cal Grant A & B Extended Benefits: www.calgrants.org
in addition to grants, Loan Forgiveness: www.teachforamerica.org
- Health Occupations-Scholarships & Loan Repayment:
www.healthprofessions.ca.gov

Types of Financial Aid – Gift Aid

Institutional and Private Grants & Scholarships*

- **Provider decides on**
 - Awarding criteria
 - Application deadline
 - Forms or applications
- Awards may be
 - Merit-based (academic performance-GPA)
 - Need-based (financial need)
 - Combination of the two
- Providers may be: HS, college, employers, credit union, insurance co. (Foresters), service-based orgs. (Kiwanis)



*Apply during same timeline as other financial aid

Loans – What You Should Know

There are different types of loans that can be awarded in combination: Direct – sub/unsub & PLUS; Perkins; Private

- Borrow only what you need
 - Not necessarily what is offered or awarded
 - Borrowing \$10K per yr x 5 yrs = \$50K!
- Consider all gift-aid and employment options first
- Repayment ~ Types of repayment plans
 - Pay As You Earn – Income-based repayment
 - Loan Forgiveness
 - Public Service
 - Teachers
 - Disability
- Avoid Default!

Direct Loans

- **Subsidized-** Need based. Interest is paid by the federal government while you are in school. Fixed 4.45%. Repayment starts six months after you graduate or drop below half-time.
- **Unsubsidized-** Not need based. You pay the interest or add it to the principle balance and begins to accrue at the time you receive 1st check. Fixed 4.45%. Repayment starts six months after you graduate or drop below half-time.
- **PLUS-** Unsubsidized loan for parents of undergrads. Can borrow up to the COA minus any financial aid. Fixed 7% and begins to accrue at the time funds are released. (not need-based)

*Interest rates may vary year to year and are set by the Dept. of Education

Federal Work Study

- Campus-based aid
 - Must be earned through work
 - Job may be on or off campus (~18 hrs./wk)
 - Undergraduate and graduate students
 - No annual maximum (~\$3,000 - \$4,000)
 - Funding levels vary at each institution
 - Need-based
-
- ❖ *Gain work experience, confidence & references*
 - ❖ *Attend class, study, & work all in the same place*

General Eligibility Criteria

Status

- U.S citizen, permanent resident or meet AB540 criteria
- For FAFSA, permanent SS# (Parents do not need a SS#)
 - For CalDreamAct, no SS# is required for student or parent
- Males between ages 18-25 registered for Selective Service
- Received HS Diploma or equivalent: GED, CHSPE, Homeschooled

Enrollment

- BOG Fee Waiver & Pell Grant will pay **as low as ½ unit**
- FSEOG, FWS, DL, Chafee & Cal Grants require at least **halftime** status
- EOP/EOP&S requires full time status (with exceptions)
- Must be enrolled in an eligible program of study

Satisfactory Academic Progress

- Must **complete 2/3 of units** attempted **cumulatively**
 - Must **maintain a 2.0 'C' GPA**
 - 2 consecutive terms of poor SAP can lead to **Disqualification** of aid
 - Financial Aid **Appeal**
 - Have 'lifetime' limits per college – usually 3 maximum (some only allow 1)
 - Must indicate extenuating circumstance; documentation
 - Complete terms of appeal decision; attend SAP session if required
 - While changing colleges might seem like a fresh start, you can get caught up in **UEH** = Unusual Enrollment History; you may have to explain why you've changed colleges 2-3 times in same number of years
- **BOG Waiver now relies on Institutional SAP (50% compl., 2.0GPA)**

FAFSA on the Web's Homepage

www.fafsa.gov

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FAFSA®
Free Application for Federal Student Aid



Home



About Us



FSA ID



StudentAid.gov



Help

SEARCH

English | Español

Get help paying for college

Submit a Free Application for Federal Student Aid (FAFSA)



New to the FAFSA?

**Start A New
FAFSA**

Returning User?

- Make a correction
- Add a school
- View your Student Aid Report (SAR), and more...

Login

College Scorecard

Information on college costs, graduation, and post-college earnings.

Deadlines

Information about your deadlines.

School Code Search

Find your college's school code. Also find detailed information about your college.

FAFSA Filing Options

Learn about the other options for filing your FAFSA.

Announcements

- Heads Up! The new 2018-2019 FAFSA is almost here! To upload this better-than-ever version, *FAFSA on the Web* will be unavailable: Saturday, September 30, from 9 p.m. through 1 a.m. ET, Sunday, October 1.
- The IRS Data Retrieval Tool is unavailable at this time and will be unavailable until further notice.

Thinking About College?

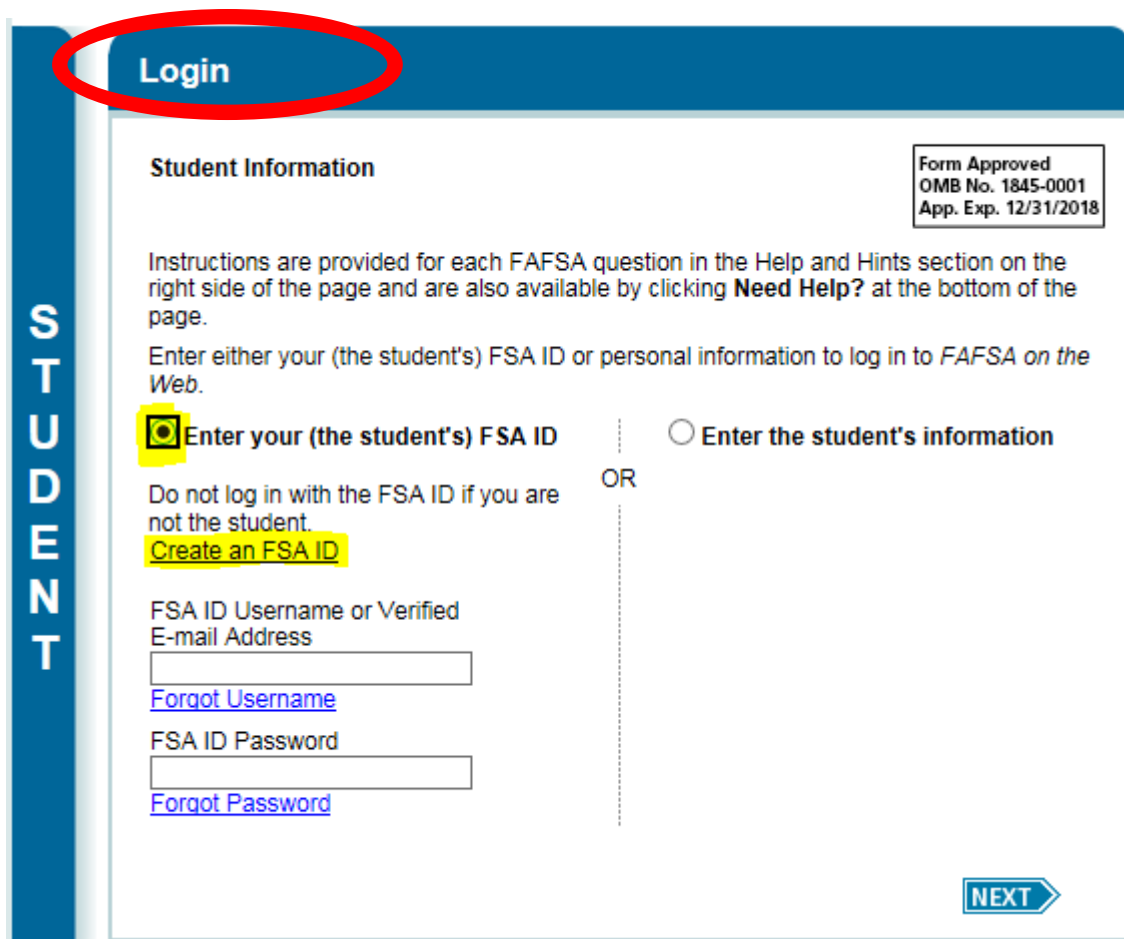


Use *FAFSA4caster* to see how federal student aid can help you pay for college!



Check out how Federal Student Aid can put you on a path to success.
[View Videos on YouTube](#) or
[Download the Accessible Videos](#)

New: FSA ID



The screenshot shows the FAFSA login page. A red circle highlights the 'Login' button in the top blue header. On the left, a vertical blue bar contains the word 'STUDENT' in white. The main content area is titled 'Student Information' and includes a 'Form Approved' stamp (OMB No. 1845-0001, App. Exp. 12/31/2018). Instructions state that FAFSA questions are in the Help and Hints section and that users can click 'Need Help?'. It asks users to enter either their FSA ID or personal information. Two radio buttons are present: 'Enter your (the student's) FSA ID' (selected) and 'Enter the student's information'. Below the first option, a note says 'Do not log in with the FSA ID if you are not the student.' and a link 'Create an FSA ID' is highlighted in yellow. Below the second option, there is a vertical dashed line and the word 'OR'. Under the first option, there are input fields for 'FSA ID Username or Verified E-mail Address' and 'FSA ID Password', each with a 'Forgot' link. A 'NEXT' button is in the bottom right corner.

Login

STUDENT

Student Information

Form Approved
OMB No. 1845-0001
App. Exp. 12/31/2018

Instructions are provided for each FAFSA question in the Help and Hints section on the right side of the page and are also available by clicking **Need Help?** at the bottom of the page.

Enter either your (the student's) FSA ID or personal information to log in to *FAFSA on the Web*.

☒ Enter your (the student's) FSA ID ☐ Enter the student's information

OR

Do not log in with the FSA ID if you are not the student.
Create an FSA ID

FSA ID Username or Verified E-mail Address

[Forgot Username](#)

FSA ID Password

[Forgot Password](#)

NEXT

Student will create at the
beginning of the application

New: FSA ID

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Create a New FSA ID

An FSA ID gives you access to Federal Student Aid's online systems and can serve as your legal signature.

Only create an FSA ID using your own personal information and for your own exclusive use. You are not authorized to create an FSA ID on behalf of someone else, including a family member. Misrepresentation of your identity to the federal government could result in criminal or civil penalties.

To create your own personal FSA ID, enter answers for the questions below and select CONTINUE.

Important: When you are done click the CANCEL button to clear your data, even if you did not finish creating your FSA ID. Just closing your browser window or going to another website may not be enough to prevent other people using this computer from seeing your information until the session expires.

* Required

Create An FSA ID

Edit My FSA ID

E-mail



Confirm E-mail



Username *



Password *



☒ Numbers ☒ Uppercase Letters ☒ Lowercase Letters ☒ Special Characters ☒ 8-30 Characters ☐ Show Text

Confirm Password *



Are you 13 years of age or older? *

- ☐ I am 13 years of age or older.
☐ I am 12 years of age or younger.



[Edit My FSA ID](#)

[Frequently Asked Questions](#)

CONTINUE

New: FSA ID

P
A
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Leaving FAFSA on the Web

You are now leaving *FAFSA on the Web* and will be transferred to the IRS Web site to access your IRS tax information. Your FAFSA information will be saved.

Your saved FAFSA will automatically open either when you transfer your information from the IRS or choose to return to *FAFSA on the Web* from the IRS Web site. If you do not transfer your information or choose not to return to *FAFSA on the Web* from the IRS Web site, you will have to log in to open your saved FAFSA.

What is your (the parent's) FSA ID?

FSA ID Username or Verified E-mail Address

FSA ID Password

[Create an FSA ID](#)
[Forgot Username](#)
[Forgot Password](#)

Click **Proceed to IRS Site** to continue. Otherwise, click **Skip IRS Transfer**.

If you have any questions or problems using this tool, view available [Help](#) options for assistance.

Parents will create FSAID either to transfer IRS data or at the end for signature

Link to IRS

P
A
R
E
N
T

Parent Tax Information



- **Attention!** You must provide financial information from your mother's **2015 tax return** on the following pages.



- Application was successfully saved.

For 2015, has your mother completed her IRS income tax return or another tax return?

Already completed ▼

For 2015, what is your mother's tax filing status according to her tax return?

Head of Household ▼



To determine if you, the mother, can use the IRS Data Retrieval Tool (IRS DRT) to transfer your tax return information from the IRS into the FAFSA, **answer the following question(s)**:

Did you, the mother, file a [Form 1040X amended tax return](#) for 2015?

☐ Yes ☒ No

Did you, the mother, file a Puerto Rican or foreign tax return for 2015?


☐ Yes ☒ No

Applying is faster and easier if you transfer your tax return information into this FAFSA with the IRS DRT!

[LINK TO IRS](#)

Student Demographics	School Selection	Dependency Status	Parent Demographics	Financial Information	Sign & Submit	Confirmation
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Parent Financial Information

 Your mother indicated she "Will file" a 2014 tax return.

If her 2014 income is similar to her 2013 income, use your mother's 2013 tax return to provide estimates for questions about her income. If her income is not similar, click **Income Estimator** for assistance estimating your mother's adjusted gross income, and answer the remaining questions about her income to the best of your ability.

Once your mother files, she **must** correct the FAFSA, changing 1) her filing status from "Will file" to "Already completed," and 2) her estimated answers to the final amounts on her 2014 tax return. At that time, she may be eligible to use the IRS Data Retrieval Tool to transfer her tax return information into the FAFSA.

What type of income tax return will your mother file for 2014?

What was your mother's adjusted gross income for 2014? This amount is found on IRS Form 1040-line 37.
 \$.00 [INCOME ESTIMATOR](#)

How much did your mother earn from working (wages, salaries, tips, etc.) in 2014? This amount is the total of IRS Form 1040-lines 7+12+18.
 \$.00

As of today, is your mother a dislocated worker?

[PREVIOUS](#) [NEXT](#)

[NEED HELP?](#) [SAVE](#) [CLEAR ALL DATA](#) [VIEW FAFSA SUMMARY](#) [EXIT](#)

Help and Hints

Parents' 2014 Adjusted Gross Income Question 85

If your parent uses the IRS Data Retrieval Tool and transfers his / her information from the IRS into your FAFSA, the answer to this question will be pre-filled and identified as "Transferred from the IRS."

If the answer to this question is not pre-filled, enter the amount of your [parents'](#) adjusted gross income (AGI) in 2014.

Click the "More" link for additional instructions on how to answer if your parents filed separate tax returns or one parent did or will file and the other will not file.

Wherever the cursor is, Help and Hints will tell you what kind of answer they are looking for, what to include, what not to include-be sure to scroll for complete explanation

California Dream Act

www.caldreamact.org

CALIFORNIA DREAM ACT Apply by March 2

The California Dream Act Application allows students enrolled in eligible California Colleges, Universities and Career Education Programs to apply for state financial aid. This application is unrelated to the federal Deferred Action for Childhood Arrivals (DACA) program.



[Check out our California Dream Act information & resources.](#)

Announcements:



- To apply for a Cal Grant submit a California Dream Act Application by **March 2**.
- Due to scheduled site maintenance, the on-line California Dream Act Application will be unavailable every Wednesday and Sunday from 11:30 p.m. to 2:30 a.m. (PST). We apologize for any inconvenience this may cause.



NEW to the CA Dream Act? First Time User?

- * Start a NEW application
- * Get Started!



Start



Returning User to CA Dream Act?

- * Complete a saved application
- * Make a correction to your application
- * Renew your application
- * Add a school



Login



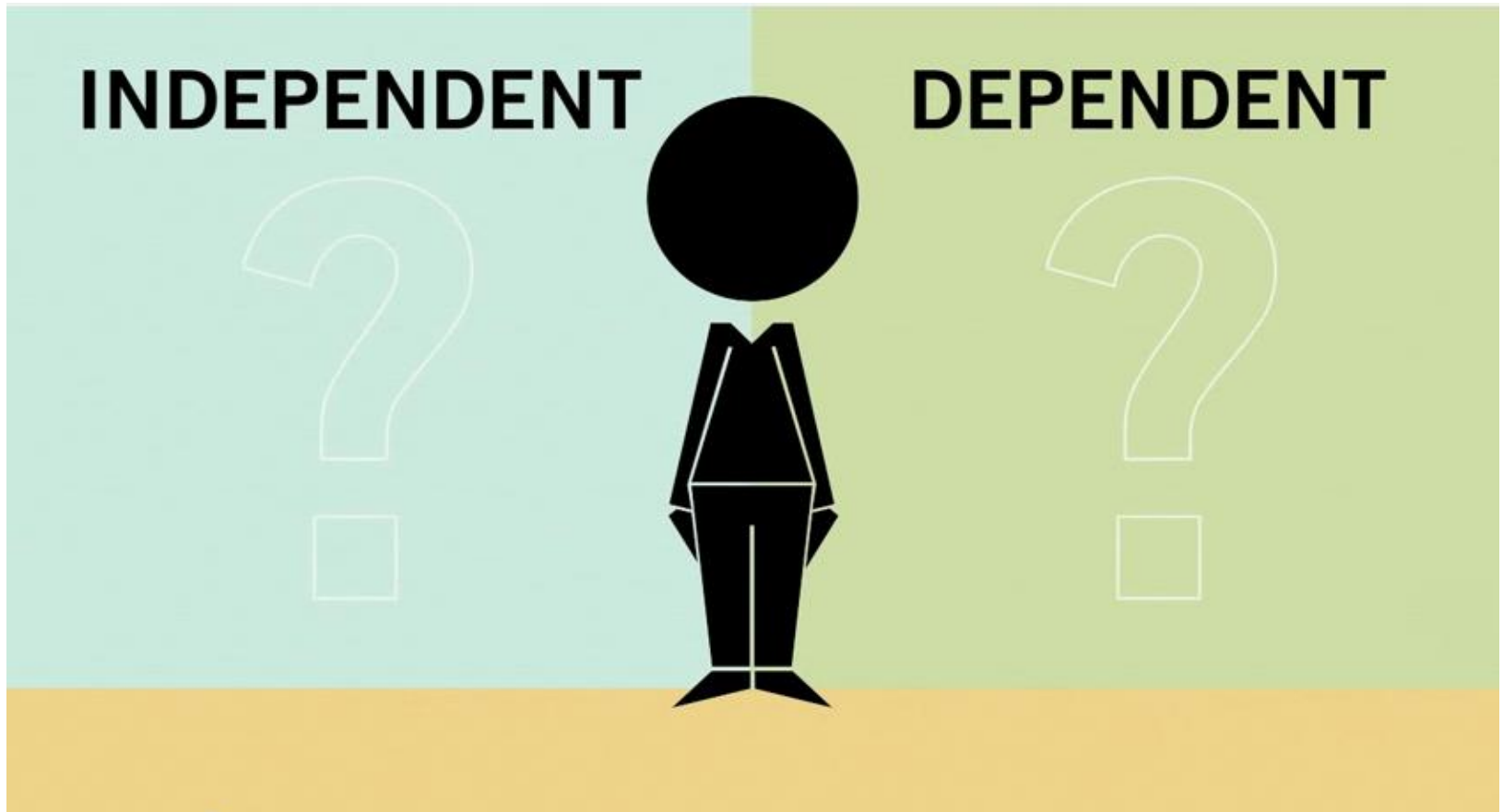
Submit Parent Signature

- * Request a Parent PIN
- * Forgot your Parent PIN?
- * Sign the Student Application



Parent
Signature

Dependency Status



Dependency Status –FAFSA/CDA

If students are **NOT** able to check any of the boxes below, parents income and asset information will be required to complete the FAFSA process.

<input checked="" type="checkbox"/> I was born before January 1, 1994	<input type="checkbox"/> I am married	<input checked="" type="checkbox"/> I will be working on a master's or doctorate program (e.g., MA, MBA, MD, JD, PhD, EdD, graduate certificate)	
<input type="checkbox"/> I am serving on active duty in the U.S. Armed Forces	<input type="checkbox"/> I am a veteran of the U.S. Armed Forces	<input type="checkbox"/> I now have or will have children for whom I will provide more than half of their support between July 1, 2017 and June 30, 2018	
<input type="checkbox"/> Since I turned age 13, both of my parents were deceased	<input type="checkbox"/> I was in foster care since turning age 13	<input type="checkbox"/> I have dependents (other than children or my spouse) who live with me and I provide more than half of their support	
<input type="checkbox"/> I was a dependent or ward of the court since turning age 13	<input type="checkbox"/> I am currently or I was an emancipated minor	<input type="checkbox"/> I am currently or I was in legal guardianship	<input type="checkbox"/> I am homeless or I am at risk of being homeless

“Parent” includes: Step (married); **adoptive**; both biological living together but not married; ‘custodial’ parent if separated or divorced

Questions About Assets

Investments include real estate (do not include the home you live in), trust funds, UGMA and UTMA accounts, money market funds, mutual funds, certificates of deposit, stocks, stock options, bonds, other securities, installment and land sale contracts (including mortgages held), commodities, etc.

Investments also include qualified educational benefits or education savings accounts (e.g., Coverdell savings accounts, 529 college savings plans and the refund value of 529 prepaid tuition plans). For a student who does not report parental information, the accounts owned by the student (and/or the student's spouse) are reported as student investments in question 41. For a student who must report parental information, the accounts are reported as parental investments in question 89, including all accounts owned by the student and all accounts owned by the parents for any member of the household.

Investments do not include the home you live in, the value of life insurance, retirement plans (401[k] plans, pension funds, annuities, non-education IRAs, Keogh plans, etc.) or cash, savings and checking accounts already reported in questions 40 and 88.

Investments also do not include UGMA and UTMA accounts for which you are the custodian, but not the owner.

Investment value means the current balance or market value of these investments as of today. Investment debt means only those debts that are related to the investments.

Business and/or investment farm value includes the market value of land, buildings, machinery, equipment, inventory, etc. Business and/or investment farm debt means only those debts for which the business or investment farm was used as collateral.

Business value does not include the value of a small business if your family owns and controls more than 50 percent of the business and the business has 100 or fewer full-time or full-time equivalent employees. For small business value, your family includes (1) persons directly related to you, such as a parent, sister or cousin, or (2) persons who are or were related to you by marriage, such as a spouse, stepparent or sister-in-law.

Investment farm value does not include the value of a family farm that you (your spouse and/or your parents) live on and operate.

Net worth means current market value minus debt. If net worth is negative, enter '0'

CSS Financial Aid PROFILE

<https://student.collegeboard.org/css-financial-aid-profile>

- Student Guide
 - No paper registration form
 - On-demand webinar
- 3 step process
- \$25 initial application & one college report
- \$16/add'l college

CSS / Financial Aid PROFILE®



Welcome to PROFILE. By filling out one form, you can apply online for nonfederal financial aid from almost 300 colleges and scholarship programs.

Apply for Financial Aid

Complete your PROFILE application to apply for financial aid.

This [interactive presentation](#) will give you useful tips and help you prepare to apply for financial aid using CSS/Financial Aid PROFILE®.

The minimum browser requirements to view the presentation are Internet Explorer 9+, Chrome 21+, Safari 5.1+, Firefox 14+, iPad 5+, and Android tablet 4.1+.

Fall 2016 or
Spring 2017

[Sign In](#)

Fall 2015 or
Spring 2016

[Sign In](#)

[CSS/Financial Aid PROFILE
Tutorial](#)

[2016-17 PROFILE Student
Guide >>](#)

[Participating Colleges,
Universities and Scholarship
Programs >>](#)

Note: CA public colleges do not require (UC, CSU, CC); Private colleges may require – check their FA webpage

Applying for Aid

- When applying to an institution, a student should ask the following:
 - What forms does the institution require?
 - In addition to the FAFSA, does the school require the completion of an institutional form?
 - For example, CSS Profile
 - What are the filing deadlines for each form?
 - What type of deadline?

Verification

You may be asked to provide documentation to support what was reported on the FAFSA/CADAA such as:

- High School Completion
- Identity
- Tax Transcript
- Citizenship
- Dependency Court



Information for Students & Parents

www.studentaid.ed.gov

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Search studentaid.gov

Prepare for College

Types of Aid

Who Gets Aid

FAFSA: Apply for Aid

Repay Your Loans

Minds can achieve anything. We make sure they get to college.

At Federal Student Aid, we make it easier to get money for higher education.

HOW DO I PREPARE FOR COLLEGE?

Learn about exploring careers, choosing and applying to schools, and taking required tests. Use checklists to help get ready.

WHAT TYPES OF AID CAN I GET?

Read about the types of financial aid available from the government and other sources: grants, scholarships, loans, and work-study.

DO I QUALIFY FOR AID?

Most people are eligible for financial aid. Find out who gets aid, how to stay eligible, and how to get eligibility back if you've lost it.

HOW DO I APPLY FOR AID?

Learn how to submit your *Free Application for Federal Student Aid* (FAFSASM), how aid is calculated, and how you'll get your aid.

HOW DO I MANAGE MY LOANS?

Choose a repayment plan, pay on time, avoid default, and get help with problems.

ANNOUNCEMENTS

[MODEL AWARD LETTER ANNOUNCED](#)

Prepare for College

Explore Careers

Types of Aid

Grants and Scholarships

Who Gets Aid

Basic Eligibility Criteria

FAFSA: Apply for Aid

Estimate Your Aid

Repay Your Loans

Making a Payment

More Info

About Us

Timeline of Financial Aid Application Forms

- FAFSA or Cal Dream Act Application
 - October 1st ~ **Priority Deadline:** March 2nd
- CSS Profile
 - As early as October 1st
- Cal Grant GPA Verification Form
 - By March 2nd of the senior year & 1 year after
 - All HS & Colleges will send GPA electronically
 - Colleges will not send until 16 units completed
 - No GPA verification form required
- Scholarships = usually 1st quarter of new year

How Do I Get Paid?

- Most colleges partner with BankMobile
 - Receive electronic payments directly
 - Can have payments remain in BM account
 - Have payments transfer from BM to personal bank account
- Upon registering for classes, you'll receive a notice by mail with instructions on how to activate account
- Most colleges will make 4 payments per year, 2 per term to help you budget; 1 at start & 1 at midpoint of term (can vary: semester vs. quarter)
- ❖ ***If you need to drop a class, talk to us first!***

What If My Aid Is Late?

Classes may be starting before you've been paid

- What you should ask about:
 - Is there an emergency book service or book loan program?
 - Are there any other programs that supply books, laptop, etc.?
- Will I be dropped from classes if I don't pay now?
 - Some schools have partnered with Nelnet Payment Plan
 - Ask if they have any kind of payment plan

Calculating Financial Aid Eligibility

► Basic Equation of Need (Eligibility)

The financial aid application is trying to determine your family's financial strength & ability to contribute to your education

Cost of Attendance (COA)

- Expected Family Contribution (EFC)
- = Eligibility for Need-based Aid



Calculating Financial Aid Eligibility

► Cost of Attendance / Allowances

Standard Allowable Costs:

- Tuition and fees: **\$ 1,380**
- Room and board: **\$ 5,247**
- Books and supplies: **\$ 1,854**
- Transportation: **\$ 1,098**
- Misc. personal: **\$ 3,276**

Total standard allowance: **\$12,855**

(based on 17-18 'not paying rent' COA)

(17-18 'paying rent' COA **\$20,766**)

Additional Allowable Costs:

- Dependent care
- Study-abroad
- Disability-related
- Employment expenses for
co-op study
- Student loan fees

Each student will be assigned a COA/budget based on housing plan: with parent/not paying rent; on campus; off campus. Tuition is what the biggest difference among colleges will be.

Calculating Financial Aid Eligibility

Expected Family Contribution (EFC) What Is It?

- Need analysis is the formula used in determining a family's EFC
- EFC is the measure of a family's financial strength

What is in the calculation of Expected Family Contribution generated from the FAFSA:

- Number in household size
- Adjusted gross income
- Number of dependents in college
- Age of the older parent
- Assets other than the family home

Calculating Financial Aid Eligibility

Expected Family Contribution (EFC)

- Federal EFC will be same at all schools
- Federal financial aid eligibility varies based on institution's Cost Of Attendance
- Some schools may use institutional methodology (ex, Profile calculations) to award their own institutional funds

Santa Clara

$$\begin{array}{r} \text{COA} \quad \$61,333 \\ - \text{EFC} \quad \underline{4,000} \\ = \text{Need } \$57,333 \end{array}$$

San Jose State

$$\begin{array}{r} \text{COA} \quad \$17,931 \\ - \text{EFC} \quad \underline{4,000} \\ = \text{Need } \$13,931 \end{array}$$

Mission/WVC

$$\begin{array}{r} \text{COA} \quad \$12,855 \\ - \text{EFC} \quad \underline{4,000} \\ = \text{Need } \$8,855 \end{array}$$

Cost of Attendance*

	not paying rent	off campus	on campus
Comm. Coll.(CC)	\$12,855	\$20,766	n/a
Cal.State Univ.(CSU)	\$17,931	\$27,145	\$28,166
Univ. of Cal. (UC)	\$24,090	\$30,540	\$34,400
Private (SCU,USC)	\$61,333	\$69,244	\$69,439

***Costs may not be actual**

The higher the COA/budget, the increased likeliness of financial aid need even with an Expected Family Contribution (EFC)

Actual Tuition & Fees*

	Per Year	
Comm. Coll.(CC)	\$ 1,196	(Mission College)
Cal.State Univ.(CSU)	\$ 7,721	(San Jose State)
Univ. of Cal. (UC)	\$14,068	(Berkeley)
Private	\$49,858	(Santa Clara)

***Subject to change at any time**

Special Circumstances

- Adjustments may be made to information on a case-by-case basis
- Special circumstances may include changes to
 - Dependency status
 - Marital Status (Parent/student separates/divorces)
 - Income and assets
 - Child support
 - Number in household or college
 - Private elementary/secondary tuition
 - Medical or dental expenses (not covered by insurance)

Awarding & Packaging

- Federal awarding guidelines
 - Pell Grant is awarded first
 - External Scholarships or Grants
 - Campus-based aid awarded in any order school chooses
 - Subsidized Stafford loan eligibility is calculated before unsubsidized
- Institutions have different awarding policies



Award Letter

Dear Student,

Congratulations! This is an official award notification for the 2015-2016 academic year ...

Budget (COA)	\$12,617
EFC	\$ 1,000
NEED	\$11,617

AWARD PROGRAMS	AWARD TOTAL	FALL	SPRING
BOGW			
Board of Governors'	\$ 1288.00	\$644.00	\$644.00
GRANTS			
Federal Pell Grant	\$5,730.00	\$2,865.00	\$2,865.00
Fed Supp Ed Opp Grant	\$0.00	\$0.00	\$0.00
Cal Grant B	\$1,656.00	\$828.00	\$828.00
Cal Grant Supplemental Grant	\$500.00	\$250.00	\$250.00
Ext Opp Prog & Ser	\$0.00		
Ext Opp Prog Book	\$0.00		
SELF-HELP			
Federal Work Study	\$2,025.00	\$1,013.00	\$1,012.00
Fed Sub Stafford Loan	\$0.00		
Award Total	\$11,199.00	\$5,600.00	\$5,599.00

Compare Award Offers!

There are various tools to compare award offers

- CaliforniaColleges.edu
 - Create account, click Finance, click Compare Financial Aid Awards
- StudentAid.gov
 - <https://studentaid.ed.gov/fafsa/next-steps/comparing-aid-offers>

Make sure all of your scholarships and gift-aid are accounted for before loan awards are considered

\$\$Cash For College Events\$\$

Look for local high schools & colleges hosting
Financial Aid application workshops (CFC)
which are open to the public;

For a listing by zip code, go to:

<https://cash4college.csac.ca.gov/>

Homestead HS, 4-8pm Oct. 10th, Library Lab

Fremont HS, 4-8pm Nov. 2nd, Library

Cupertino HS, 4-7pm Dec. 6th, Library Lab

Financial Aid experts will be onsite to help!

Quick Tips & What's Next?

- You must apply/re-apply for financial aid every year
 - A FSAID is required for student & one parent; can be done during application process
 - Application processing takes 2-3 days; schools can receive results weekly
 - Review your application results for questions, assumptions, any action required
- Check student portal for additional documents requested
 - Missing documents or clarification needed
- Universities will start packaging/awarding in March, some as early as February
 - Compare award offers
- Community Colleges start packaging/awarding in April/May, throughout summer
- Check Cal Grant status at www.csac.ca.gov
 - Click on "WebGrants for Students"
- Apply for scholarships: colleges, community organizations, etc.
- Parents: File taxes timely; use IRS Link on FAFSA
 - Delay of filing taxes can jeopardize best award offer

What to take away from this

- There is no magic potion for eligibility
- The applications are self-certifying but follow-up documentation may be requested
- There is a type of financial aid for every student
 - Apply, apply, **APPLY!**
 - Even if you think scholarships will be the only aid, you should still complete the FAFSA - most scholarship applications will ask if you have
- Consider ALL college system options, including private & CCs
- Colleges will no longer be able to see other colleges listed on FAFSA; for optimum Cal Grant consideration, listing UCs first, then CSUs, then private/out of state, then community colleges should provide the highest award potential
- There are **Lifetime Eligibility Usage** (LEU) limits for Pell Grant & Cal Grants; while we encourage students to explore career options, they need to be focused by the time they reach college or they could run out of grant funding **before** they complete their first Bachelor's degree
- Gift-aid (grants, scholarships) is available up through undergraduate study, typically first Bachelor's degree OR LEU, whichever comes first
- There is financial aid for graduate students like Federal Work Study, Direct Loans, some fellowship grants & scholarships

EFC Calculators

- www.fafsa4caster.ed.gov
- Will need a to create a password
- www.finaid.org
- Click on Calculators
- Click on Expected Family Contribution and Financial Aid Calculator
- www.Collegeboard.com
- Under “For Parents”, click on Pay for College
- Click on Financial Aid Easy Planner
- Estimate your Share

That's It!

Thank you!

Questions?

